

PURPOSE

This document contains key information about the investment product. It is not marketing material. This information is required by law to help you understand this product and the attendant risks, costs, potential gains and losses, and to help you compare it with other products.

PRODUCT**ACTIONS LEGRAND (990000093809)**

Initiator: BNP PARIBAS ASSET MANAGEMENT Europe ("BNPP AM")

Website: <https://www.bnpparibas-am.com>

Phone number: call +33.9.69.320.346 for more information.

The Autorité des Marchés Financiers ("AMF") is responsible for the supervision of BNPP AM in relation to this key information document.

BNPP AM is authorised in France under no. GP96002 and regulated by the AMF.

Date of production of the key information document: 01/01/2026

Warning: you are about to buy a product that is not simple and can be difficult to understand.

WHAT IS THIS PRODUCT?**Type**

The Product is an alternative investment fund (AIF). It is established in the form of an employee mutual fund (FCPE), subject to the provisions of the French Monetary and Financial Code. It is an Individualised Group FCPE open to employees and former employees of the LEGRAND Group.

Duration

The Product is initially created for a term of 99 years.

BNPP AM is not entitled to unilaterally dissolve the Product. The Supervisory Board makes decisions in relation to mergers, demergers and liquidations.

Objectives

Classification of the FCPE: "Invested in listed company securities".

As such, the Fund must, in accordance with its regulations, invest more than one-third of its net assets in securities of the company or of a company affiliated to it within the meaning of Article L.3344-1 of the French Labour Code. The securities of the company in which the FCPE invests shall be exclusively Legrand shares listed on Euronext Compartment A.

The management objective of the Fund is to track positive and negative performance of the Legrand share and to maintain a tracking error of less than 1% in absolute value terms between the net asset value of the Fund's units and the Legrand share price.

Because the tracking error defined above is an objective, unitholders shall not be entitled to financial compensation if this objective is not met.

To limit as far as possible the gap that will inevitably occur between the net asset value of the Fund units and the Legrand share price in the event of corporate actions and changes in the amount of the Fund's cash holdings, the number of units may be adjusted in line with the Legrand share price in the following cases:

- Reduction or increase in the nominal value of the share;

- Collection of dividends;

- Allotment of bonus share issues;

- Increase in assets in the case of a capital increase or sale of shares reserved for employees of the Legrand group,

- Other equity transactions that affect the Legrand share.

If such an adjustment is not made for more than one year, it may not be possible to adhere to the management objective of keeping the Fund's tracking error within 1% as specified above.

At least 95% of the Fund's net assets are invested in the company's shares, with the remainder invested in UCITS and/or "short-term variable net asset value (VNAV) money market fund" and/or "standard variable net asset value (VNAV) money market fund" AIFs and/or in cash.

Investment in the futures markets for portfolio protection purposes: NO.

Other information:

Allocation of net income: Reinvested in the Fund.

Redemption requests, accompanied if necessary by supporting documents, must be sent directly to the depositary via the account-keeper daily and are executed at the redemption price in accordance with the terms and conditions set out in the regulations.

Intended retail investors

The Product is designed for beneficiaries of an employee savings and/or retirement scheme who do not have the requisite financial expertise or specific knowledge for understanding the Product but may nevertheless bear a total loss of capital. It is suitable for clients looking to increase their capital. Potential investors should have an investment horizon of at least five years. This investment horizon does not take into account lock-in periods linked to company and/or retirement savings.

Practical information

■ Depositary: BNP PARIBAS

■ Custodian-Account keeper: BNP PARIBAS

■ The regulations, the net asset value and the most recent annual and interim reports in French are available in your personal space accessible from the website www.epargne-retraite-entreprises.bnpparibas.com or in your personal space accessible from the website of your account holder or, where applicable, your insurance company and/or on the website www.bnpparibas-am.com. They may be sent free of charge upon written request to: BNP PARIBAS ASSET MANAGEMENT Europe - Service Client - TSA 90007 - 92729 Nanterre CEDEX France.

- The Supervisory Board reviews the Fund's financial, administrative and accounting management, the management report and the Fund's financial statements, decides on the contribution of shares in the event of a public offering, decides on mergers and spin-offs, as well as the liquidation of the Fund, and must give prior approval to amendments to the Fund's regulations in the cases specified herein. It exercises the voting rights attached to the securities issued by the company, decides on the contribution of securities and, to this end, appoints one or more representatives representing the Fund at the issuer companies' general meetings.
- Information concerning the composition of the FCPE's Supervisory Board is available in the FCPE's regulations.

WHAT ARE THE RISKS AND WHAT RETURNS CAN I EXPECT?

Risk indicator



The risk indicator assumes that you keep the Product for five years.

The synthetic risk indicator is used to assess the level of risk of the Product compared with that of other products. It indicates the likelihood that the Product will incur losses in the event of market movements or if we are unable to pay you.

We have classified the Product in risk class 6 out of 7, which is a high risk class. The risk category has been assigned based on the fact that the fund invests exclusively in the shares of a single company. The valuation of these securities is linked to the results and financial situation of the company. The Product presents a specific equity risk insofar as it is invested in the securities of a single company. As such, a fall in the value of the company's securities will lead to a fall in the net asset value. In other words, the potential losses arising from the product's future performance are high and, if the situation were to deteriorate in the markets, it is very likely that the value of your investment will be affected when you request redemption of your units.

As the Product does not provide protection against market fluctuations, you may lose all or part of your investment.

Performance scenarios

The figures shown include all costs related to the Product itself, but not necessarily all fees due to the professional marketing the product. These figures do not take into account your personal tax situation, which may also affect the amounts you receive. What you obtain from the Product depends on future market performance. The future market trend is random and cannot be accurately predicted. The adverse, intermediate and favourable scenarios presented are examples using the best and worst performances, as well as the average performance of the Product and/or a listed reference value over the last 10 years. The markets could trend very differently in the future. The stress scenario shows what you may obtain in extreme market situations.

		If you exit after 1 year (in case of early release)	If you exit after 5 years
Recommended holding period: 5 years			
Investment example: EUR 10,000			
<i>Scenarios</i>			
Minimum	There is no guaranteed minimum return. You may lose all or part of your investment.		
Tensions	What you could obtain after costs	EUR 2,683.79	EUR 2,210.65
	Average annual return	-73.16%	-26.06%
Unfavourable	What you could obtain after costs	EUR 7,330.18	EUR 9,283.42
	Average annual return	-26.70%	-1.48%
Intermediary	What you could obtain after costs	EUR 10,913.81	EUR 15,729.84
	Average annual return	9.14%	9.48%
Favourable	What you could obtain after costs	EUR 15,089.9	EUR 22,755.53
	Average annual return	50.90%	17.87%

The favourable scenario occurred for an investment between 2016 and 2021.
 The intermediate scenario occurred for an investment between 2018 and 2023.
 The adverse scenario occurred for an investment between 2021 and 2025.

WHAT HAPPENS IF BNPP AM IS UNABLE TO MAKE PAYMENTS?

The Product is a co-ownership of financial instruments and deposits distinct from BNPP AM.

In the event of default by BNPP AM, the assets of the Product held by the depositary will not be affected.

In the event of depositary default, the risk of financial loss of the Product is mitigated due to the legal segregation of the depositary's assets from those of the Product.

WHAT WILL THIS INVESTMENT COST ME?

The person who sells or advises you about the Product may ask you to pay additional costs. If so, this person will inform you about these costs and show you the impact of these costs on your investment.

Costs over time

The tables show the amounts deducted from your investment to cover the various costs. These sums depend on the amount you invest and the time you hold the Product. The amounts shown here are illustrations based on an example of an investment amount and different possible investment periods.

We have assumed:

- that in the first year, you would get back the amount you invested (0% annual return). That for the other holding periods, the Product evolves as indicated in the intermediate scenario.
- that EUR 10,000 is invested.

	If you exit after 1 year (in the event of early withdrawal)	If you exit after 5 years
Total costs	EUR 7.90	EUR 62.23
Impact of annual costs (*)	0.08%	0.09% each year

(*) It shows the extent to which costs reduce your return annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is expected to be 9.57% gross of costs and 9.48% after costs. We may share the costs with the person selling the Product to you in order to cover the services they provide to you. This person will inform you of the amount.

Composition of costs

One-off costs on entry or exit	If you exit after 1 year	
Entry costs	We do not charge an entry cost for this Product.	EUR 0
Exit costs	We do not charge an exit cost for this Product.	EUR 0
Recurring costs charged each year		
Management fees and other administrative and operating expenses	0.10% of the value of your investment per year, covered entirely by the company. The amount is based on past costs calculated as at 31/12/2024.	EUR 0
Trading costs	0.07% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the Product. The actual amount may vary. This figure is therefore indicative and may be revised upwards or downwards.	EUR 7.90
Ancillary costs deducted under certain conditions		
Fees linked to results	There is no performance fee for this Product.	EUR 0

HOW LONG DO I HAVE TO KEEP IT, AND CAN I WITHDRAW MONEY EARLY?

Recommended holding period: 5 years. This investment horizon does not take into account lock-in periods linked to company and/or retirement savings. The recommended holding period has been determined and is based on the Product's risk and reward profile. Investors may request the redemption of their units on the basis of the net asset value, the details of which are set out in the regulations. Any redemption made before the end of the recommended holding period may have a negative impact on the performance profile of the Product and the risk profile.

HOW CAN I MAKE A COMPLAINT?

Investors are advised to contact their unit custodian-account holder for any complaints. They may also contact BNPP AM via its website www.bnpparibas-am.fr (section: "Complaints" at the foot of the page) or send a registered letter with acknowledgement of receipt to BNP PARIBAS ASSET MANAGEMENT Europe – Service Client – TSA 90007 – 92729 Nanterre CEDEX or email amfr.reclamations@bnpparibas.com.

OTHER RELEVANT INFORMATION

- To access the Product's past performance and performance scenarios, log in to your personal space accessible from the website of your account holder or, where applicable, your insurance company.
- The diagram on the website shows the positive or negative performance of the Product as a percentage per year over a period of up to ten years depending on the term of your Product.
- Investors may contact the AMF Ombudsman by post: The Ombudsman - Autorité des marchés financiers - 17, place de la Bourse - 75082 Paris CEDEX 02 or website: <http://www.amf-france.org> /section: The Ombudsman.